NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.4726 per \$100 valuation has been proposed by the governing body of CITY OF GROESBECK.

PROPOSED TAX RATE \$0.4726 per \$100 NO-NEW-REVENUE TAX RATE \$0.4726 per \$100 VOTER-APPROVAL TAX RATE \$0.5180 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for CITY OF GROESBECK from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that CITY OF GROESBECK may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF GROESBECK is not proposing to increase property taxes for the 2025 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2025 AT 6:00 PM AT City of Groesbeck, Council Chambers, 317 W Navasota, Groesbeck, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF GROESBECK is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF GROESBECK at their offices or by attending the public meeting mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Matthew D. Dawley, Mayor Warren Anglin

Tamikia Jackson Kim Harris

Pamela Gonner Marcus McGruder

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF GROESBECK last year to the taxes proposed to be imposed on the average residence homestead by CITY OF GROESBECK this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.5119	\$0.4726	decrease of -0.0393 per \$100, or -7.68%
Average homestead taxable value	\$77,652	\$82,094	increase of 5.72%
Tax on average homestead	\$397.50	\$387.98	decrease of -9.52, or -2.39%
Total tax levy on all properties	\$1,069,543	\$1,072,687	increase of 3,144, or 0.29%

For assistance with tax calculations, please contact the tax assessor for CITY OF GROESBECK at 254-729-3405 or shall@co.limestone.tx.us, or visit .co.limestone.tx.us for more information.